

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

TEXAS OSAGE ROYALTY POOL INC
8602 CROWNHILL BLVD
SAN ANTONIO TX 78209

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APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600

Protest Deadline: 6-01-2026

ARB Hearing: 6-23-2026

Owner: 508409 1193

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	720	86,120	Lease: 600758 Type: REAL Owner #: 508409
FM RD	C	720	86,120	Legal: SAINT-MIHIEL W#1H
SPEC RD/BRIDGE	C	720	86,120	VERDUN OIL & GAS LLC
BELLVILLE ISD	C	720	86,120	AB 96 SUTHERLAND W
BELLVILLE HOSP	C	720	86,120	RRC 289148
AUSTIN CO PREC2	C	720	86,120	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.014971 Royalty Interest
HB1984: The Appraised value of \$86,120 in 2026 as compared				Category: G1
				Railroad #: 289148
				to \$46,310 in 2021 is a 85.96% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	720	85,260	860	
FM RD	720	85,260	860	
SPEC RD/BRIDGE	720	85,260	860	
BELLVILLE ISD	720	85,260	860	
BELLVILLE HOSP	720	85,260	860	
AUSTIN CO PREC2	720	85,260	860	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP	C 34,700 C 34,700 C 34,700 C 34,700 C 34,700	125,400 125,400 125,400 125,400 125,400	Lease: 600766 Type: REAL Owner #: 508409 Legal: GALLIPOLI W#1H VERDUN OIL & GAS LLC AB 96 SUTHERLAND W RRC 292926 .012320 Royalty Interest Category: G1 Railroad #: 292926
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP	34,700 34,700 34,700 34,700 34,700	83,760 83,760 83,760 83,760 83,760	41,640 41,640 41,640 41,640 41,640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP	C 75,950 C 75,950 C 75,950 C 75,950 C 75,950	558,250 558,250 558,250 558,250 558,250	Lease: 600767 Type: REAL Owner #: 508409 Legal: TANNENBERG W#1H VERDUN OIL & GAS LLC AB 96 SUTHERLAND W AUSTIN 92% FAYETTE 8% .057188 Royalty Interest Category: G1 Railroad #: 296419
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP	75,950 75,950 75,950 75,950 75,950	467,110 467,110 467,110 467,110 467,110	91,140 91,140 91,140 91,140 91,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP	C 6,610 C 6,610 C 6,610 C 6,610 C 6,610	73,980 73,980 73,980 73,980 73,980	Lease: 600768 Type: REAL Owner #: 508409 Legal: PASSCHENDAELE W#1H VERDUN OIL & GAS LLC AB 94 SHEPHERD FAY75% AUS25% DP 872718 RTCISD 55% FISD 20% .029992 Royalty Interest Category: G1 Railroad #: 297014
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP	6,610 6,610 6,610 6,610 6,610	66,050 66,050 66,050 66,050 66,050	7,930 7,930 7,930 7,930 7,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 55,540	78,510	Lease: 600770 Type: REAL Owner #: 508409
FM RD	C 55,540	78,510	Legal: SAINT-MIHIEL W#2H
SPEC RD/BRIDGE	C 55,540	78,510	VERDUN OIL & GAS
BELLVILLE ISD	C 55,540	78,510	AB 96 SUTHERLAND, W
BELLVILLE HOSP	C 55,540	78,510	RRC #296092
AUSTIN CO PREC2	C 55,540	78,510	
			.014971 Royalty Interest
			Category: G1
			Railroad #: 296092
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40,440	11,860	66,650
FM RD	40,440	11,860	66,650
SPEC RD/BRIDGE	40,440	11,860	66,650
BELLVILLE ISD	40,440	11,860	66,650
BELLVILLE HOSP	40,440	11,860	66,650
AUSTIN CO PREC2	40,440	11,860	66,650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 14,160	31,570	Lease: 600771 Type: REAL Owner #: 508409
FM RD	C 14,160	31,570	Legal: CANTIGNY W#2H
SPEC RD/BRIDGE	C 14,160	31,570	VERDUN OIL & GAS LLC
BELLVILLE ISD	C 14,160	31,570	AB 96 SUTHERLAND, W
BELLVILLE HOSP	C 14,160	31,570	PERMIT #880581
AUSTIN CO PREC2	C 14,160	31,570	
			.018524 Royalty Interest
			Category: G1
			Railroad #: 296148
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	9,680	14,580	16,990
FM RD	9,680	14,580	16,990
SPEC RD/BRIDGE	9,680	14,580	16,990
BELLVILLE ISD	9,680	14,580	16,990
BELLVILLE HOSP	9,680	14,580	16,990
AUSTIN CO PREC2	9,680	14,580	16,990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 156,910	407,260	Lease: 600773 Type: REAL Owner #: 508409
FM RD	C 156,910	407,260	Legal: TANNENBERG W#2H
SPEC RD/BRIDGE	C 156,910	407,260	VERDUN OIL & GAS LLC
BELLVILLE ISD	C 156,910	407,260	AB 86 SHELBY, D
BELLVILLE HOSP	C 156,910	407,260	RRC #295976
AUSTIN CO PREC2	C 156,910	407,260	
			.057188 Royalty Interest
			Category: G1
			Railroad #: 295976
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	146,040	218,970	188,290
FM RD	146,040	218,970	188,290
SPEC RD/BRIDGE	146,040	218,970	188,290
BELLVILLE ISD	146,040	218,970	188,290
BELLVILLE HOSP	146,040	218,970	188,290
AUSTIN CO PREC2	146,040	218,970	188,290

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	32,290	67,130	Lease: 600774	Type: REAL Owner #: 508409
FM RD	C	32,290	67,130	Legal: PASSCHENDAELE W#2H	
SPEC RD/BRIDGE	C	32,290	67,130	VERDUN OIL & GAS LLC	
BELLVILLE ISD	C	32,290	67,130	AB 96 SUTHERLAND W AUS 25%	
BELLVILLE HOSP	C	32,290	67,130	FAY 75% BELL 25% R-T 55% FY20%	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.029992 Royalty Interest	
No 2021 Hist				Category: G1	
				Railroad #: 296095	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	17,540	28,380	38,750		
FM RD	17,540	28,380	38,750		
SPEC RD/BRIDGE	17,540	28,380	38,750		
BELLVILLE ISD	17,540	28,380	38,750		
BELLVILLE HOSP	17,540	28,380	38,750		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY			34,890	Lease: 600775	Type: REAL Owner #: 508409
FM RD			34,890	Legal: CANTIGNY W#1H	
SPEC RD/BRIDGE			34,890	VERDUN OIL & GAS LLC	
BELLVILLE ISD			34,890	AB 96 SHEPHERD W W	AUS@24%
BELLVILLE HOSP			34,890	RRC 296090	FAY@76%
AUSTIN CO PREC2			34,890		
No 2021 Hist				.018524 Royalty Interest	
				Category: G1	
				Railroad #: 296090	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	34,890		
FM RD	0	0	34,890		
SPEC RD/BRIDGE	0	0	34,890		
BELLVILLE ISD	0	0	34,890		
BELLVILLE HOSP	0	0	34,890		
AUSTIN CO PREC2	0	0	34,890		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	331,680	975,970	487,140		
FM RD	331,680	975,970	487,140		
SPEC RD/BRIDGE	331,680	975,970	487,140		
BELLVILLE ISD	331,680	975,970	487,140		
BELLVILLE HOSP	331,680	975,970	487,140		
AUSTIN CO PREC2	196,880	330,670	307,680		